[*Translation*]

Sale of Shares by Financial Institutions

5874. SHRI RAM LAKHAN SINGH YADAV: Will the Minister of FINANCE be pleased to state:

(a) whether financial institutions have sold shares to some companies to overcome shortage of scripts; and

(b) if so, the total value of shares sold during the last two years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) The All India Financial Institutions namely Industrial Development Bank of India, Industrial Finance Corporation of India, Industrial Credit & Investment Corporation of India, Industrial Reconstruction Bank of India, Unit Trust of India, Life Insurance Corporation of India, General Insurance Corporation and Export-Import Bank of India have reported that they have not sole shares to companies to overcome shortage of scrips.

(b) Does not arise.

[*English*]

Term loan Assistance to Small Scale Industries in A.P.

5875. SHRI DHARAMBHIKSHAM: Will the Minister of FINANCE be pleased to state:

(a) whether the Small Industries Devlopment Bank of India(SIDBI) has made certain relaxation for refinance facilities in respect of term loans assistance to small scale industries by scheduled and commercial banks in Andhara Pradesh; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) No, Sir. The Small Industries Development Bank of India(SIDBI) have reported that they have not made any specific relaxations under their refinance scheme in respect of term loan assistance to small scale industries by Scheduled Commercial Banks in Andhra Pradesh.

(b) Does not arise.

Conising of Rs. 1,2 and 5 Currency Notes

5876. SHRI RAM NAIK: Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve bank of India constituted a special Committee to consider and advise on the proposal for coinising the notes of Rs. 1, 2 and 5;

(b) if so, when and the names of the members of the Committee;

(c) whether the Committee has submitted its report;

(d) if so, the salient features of the recommendations; and

(e) the reaction of the Government thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) As per information furnished by Reserve Bank of India, no special committee was constituted to consider and advise on coinising the notes of Rs. 1/-, Rs. 2/- and Rs. 5/- denominations. However, a Committed on Currency Management was constituted by Reserve Bank of India to report on the currency management in the country.

(b) The Committee on Currency Management was set up in December, 1988. The Constitution of the Committee is as under:-